

RECORD OF PROCEEDINGS
MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
MIDTOWN BUSINESS IMPROVEMENT DISTRICT

HELD by ZOOM MEETING:

Wednesday, Sept 28, 2022, by zoom.

ATTENDANCE:

The meeting of the Board of Directors of the Midtown Business Improvement District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

David Fritzler
Lauren DeRosa
Luke McFetridge
John Hoxmeier
Rayno Ceasar

Absent – Spiro Palmer

Mike Dellenbach
Patrick Bunyard
Carrie Baumgart

Executive Director Jamie Giellis was also present.

CALL TO ORDER:

Director Jamie Giellis called the meeting to order at 8:00am.

POTENTIAL CONFLICTS OF INTEREST:

None stated by members of the Board.

APPROVAL OF MINUTES:

Board approved unanimously.

TREASURER UPDATE:

The board was notified that \$160k of the initial \$200k has been used and the city of Fort Collins will begin receiving invoices for future needs.

APPROVAL OF AGENDA:

Board approved Agenda unanimously.

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DISCUSSION ITEMS

DISCUSSION OF TERMED OUT BOARD MEMBERS:

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There are many potential board members that are terming out in the upcoming months. Discussion was brought up on possible solutions. One solution was the idea of extending the term due to the 2020 COVID year that resulted in no work done so these individuals would term out in 2023. Meetings with the attorneys to determine if this is possible will be set up.

BUDGET DISCUSSION:

The budget will remain relatively the same from 2022 into 2023 with a proposed budget of \$157,449. This budget was accepted and passed.

NEW BUSINESS:

There was no new business.

ADJOURNMENT:

Director Jamie Giellis adjourned the meeting at 9:05 am.

Secretary to the Board